Loan Interest Rate & Fees

Your starting interest rate will be between

0 % and 0 %

Your Starting Interest Rate (upon approval) is 0%

Your Interest Rate during the life of the loan
Your rate is 0%

Loan Fees

[Itemization of fees] 0%

If default shall be made in the payment of two (2) consecutive installments of the principal of this Note when due and said default continues for thirty (30) days after written notice, the unpaid balance of this Note shall become due and payable as of thirty (30) days after said written notice and thereafter shall bear interest at the maximum amount allowable by law, 5% percentage points over the federal discount rate, until all sums due on this Note shall have been paid in full.

This Note shall also become and be due and payable upon demand of the holder hereof if the undersigned becomes insolvent, or admits in writing to an inability to pay debts as they mature, or applies for or consents to, or acquiesces in the appointment of a trustee or receiver for the undersigned; or in the absence of such application, consent or acquiescence, a trustee or receiver is appointed for the undersigned and is not discharged within thirty (30) days; or the undersigned makes an assignment for the benefit of creditors; or any bankruptcy, debt arrangement, or other proceedings under any bankruptcy or insolvency law is instituted by or against the undersigned, and if instituted against the undersigned, is consented to or acquiesced in by the undersigned or remains for thirty (30) days undismissed.

The undersigned has the right at any time to prepay all installments due on this Note.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon four repayment options available to you while enrolled in school.

<table>
<thead>
<tr>
<th>Repayment</th>
<th>Amount Provided</th>
<th>Interest Rate</th>
<th>Loan Term</th>
<th>Total Paid</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>amount provided directly to you (MINIMUM monthly amount of $50.00)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1. REPAYMENT

Make no payments while enrolled at Westmont.

- $13,500 0%
  - Up to 10 years (120 months) $112.50/month
  - Total Paid $13,500

- $8,500 0%
  - Up to 10 years (120 months) $70.84/month
  - Total Paid $8,500

- $4,500 0%
  - Up to 7.5 years (90 months) $50/month
  - Total Paid $4,500

- $2,000 0%
  - Up to 3 years and 4 months (40 months) $50/month
  - Total Paid $2,000
Federal Loan Alternatives

<table>
<thead>
<tr>
<th>Loan program 2010-2011</th>
<th>Current Interest Rates by Program Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>PERKINS for Students</td>
<td>fixed 5%</td>
</tr>
<tr>
<td>STAFFORD for Students</td>
<td>fixed 4.5% Undergraduate subsidized</td>
</tr>
<tr>
<td></td>
<td>fixed 4.5% Undergraduate unsubsidized &amp; Graduate</td>
</tr>
<tr>
<td>PLUS for Parents</td>
<td>fixed 7.9% Federal Family Education Loan</td>
</tr>
</tbody>
</table>

You may qualify for Federal education loans.

For additional information, contact Westmont College’s financial aid office at (805)565-6063, or the Department of Education at: www.federalstudentaid.ed.gov

Next Steps

1. **Find Out About Other Loan Options.**
   Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loans.

2. **To Apply for this Loan, Complete the Self-Certification Form,** available on the Westmont website or in the Westmont financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

Reference Notes

**Student Eligibility Criteria**
- Financial need
- US Citizen
- Graduate from CA high school
- FAFSA Dependent for Financial Aid

**Bankruptcy Limitations**
- If you file for bankruptcy you may still be required to pay back this loan.

For more information about loan eligibility and repayment, contact Westmont College, Financial Aid Office at (805)565-6063 or finaid@westmont.edu

Student Signature __________________________ Date ____________

RETURN TO WESTMONT COLLEGE FINANCIAL AID OFFICE