

CURRICULUM VITAE

Edd S. Noell
Professor of Economics and Business
Westmont College
Santa Barbara, CA 93108-1099
(805) 565-6782
noell@westmont.edu

I. PERSONAL DATA/HOME ADDRESS

Married; two children

855 Westmont Road
Santa Barbara, CA 93108

II. EDUCATION

**Ph.D. Economics, Louisiana State University, 1989. (Graduate School
Minor: Religious Studies).**

**Doctoral Dissertation: "Theories of Economic Regulation and the
Development of the Doctrine of 'Conspiracies in Restraint of Trade'
in the Labor Market" (Dr. William F. Campbell, Chairman).**

M.B.A. (Finance), University of Texas at Austin, 1980.

**M.B.A. Professional Report: "A Theory of Stock Price Determination
in the Monetarist Framework" (Dr. Charles T. Franckle, Chairman).**

B.A. Economics, (with Honors), Texas Tech University, 1976.

**Senior Thesis: "Deficit Financing: The Dilemma Between Crowding
Out and Inflation"(Dr. Gene Uselton, Chairman).**

III. EMPLOYMENT/TEACHING EXPERIENCE/AWARD

**Professor of Economics and Business, Westmont College, 1998-
present.**

**Visiting Professor of Economics, Wheaton College, Summer 2012,
Spring 2007.**

Professor, Acton University, Grand Rapids, Michigan, Summer 2013.

Associate Professor of Economics and Business, Westmont College, 1992-1998.

Assistant Professor of Economics and Business, Westmont College, 1986-1992.

Outstanding Teacher Award, Westmont College (Social Sciences), 1998.

COURSES TAUGHT:

Principles of Macroeconomics; Principles of Microeconomics; Money, Banking and Financial Markets; The Modern Chinese Economy; Globalization: Economic History, Controversy, and Prospects; Intermediate Microeconomics; History of Economic Thought; Comparative Economic Systems; International Trade and Finance; Theology and Economics of Wealth and Poverty; American Economic History; Emerging Asian Economies; Antitrust and Regulatory Environment of Business; Intermediate Macroeconomics; Senior Seminar; Economics of Race and Gender.

Faculty Co-Leader, Asia Program (Iron Sharpens Iron), Hastert Center, Wheaton College, Summer 2012.

Faculty Member, International Business Institute (Europe and Russia), Summer 1991, 1993, 1996, 1997, 2001, 2005

Faculty Co-Leader, Westmont in Asia (China, Japan, Korea, Malaysia, Singapore), Summer 1998, 1999, 2003, 2008, 2011.

Faculty Co-Leader, Westmont Europe Semester, Fall 1999.

Graduate Teaching Assistant, Department of Economics, Louisiana State University, August 1982-July 1986.

IV. PUBLICATIONS/PROFESSIONAL REVIEWS

A. BOOK AND ARTICLES IN PROCESS

***Economics: A Student's Guide (Reclaiming the Christian Intellectual Tradition series).* Crossway Books.**

“Capitalism and Consumerism: How Christian Values Shape Our Consumption and Savings Patterns.” in *An Apology for Modern Capitalism.* Institute for Faith, Work and Economics.

“Usury, Deceit, and Economic Duress: Calvin and the Scholastics on the Legitimacy of Interest-Taking.” for *European Journal of the History of Economic Thought*.

Review of *Beggar Thy Neighbor: A History of Usury and Debt*. for *Economic History.Net*.

B. BOOKS

Reckoning With Markets: Moral Reflections in Economic Thought (with James Halteman). New York: Oxford University Press, 2012.

Economic Growth: Unleashing The Potential of Human Flourishing. (with Stephen Smith and Bruce Webb). Washington, D.C.: American Enterprise Institute, 2013.

B. REFEREED JOURNAL ARTICLES

“Why Economics Might Need an Infusion of Religious Formulations: Christianity on the Creation and Fall.” *Econ Journal Watch*. forthcoming, May 2014.

“Minding the Gap’ in Economics: The Contribution of *Redeeming Economics*.” *Research in the History of Economic Thought and Methodology*, 2013. 31(1): 141-156.

“A ‘Marketless World’? An Examination of Wealth and Exchange in the Gospels and First-Century Palestine.” *Journal of Markets & Morality*. 10 (Spring 2007): 85-114.

“Exchange and Property Rights in Light of Biblical Values.” *Journal of Private Enterprise*. 22 (Spring 2007): 71-94.

“Smith and a Living Wage: Competition, Compulsion, and the Scholastic Legacy.” *History of Political Economy*. 38 (Spring 2006): 151-174.

“Contract Theory, Distributive Justice, and the Hebrew Sabbatical Laws.” (with Kurt Schaefer) *Faith and Economics*. 45 (Spring 2005): 1-19.

“Poverty, Freedom and Economic Justice: The Need for an Extended Dialogue.” *Faith and Economics*. 44 (Fall 2004): 39-44.

“Delight, Danger, and Duty: *The Good of Affluence* and Current Research on Wealth in the Gospels.” *Faith and Economics*. 40 (Fall 2002): 14-21.

“In Pursuit of the Just Wage: A Comparison of Reformation and Counter- Reformation Economic Thought.” *Journal of the History of Economic Thought*. 23 (2001): 467-489.

“Bargaining, Consent and the Just Wage in the Sources of Scholastic Economic Thought.” *Journal of the History of Economic Thought*. 20 (1998): 467-478.

"Adam Smith on Economic Justice in the Labor Market." *Journal of the History of Economic Thought*. 17 (1995): 228-246.

"Economic Regulation and the Late-Nineteenth Century Supreme Court: An Economic Interpretation of the Relation Between Police Powers and Substantive Due Process." *The Social Science Journal*. 30 (1993): 271-284.

"A Reformed Approach to Economics: Christian Reconstructionism." *Association of Christian Economists Bulletin*. 21 (Spring 1993): 6-20.

D. CHAPTERS IN BOOKS

“Theonomy and Economic Institutions.” in *The Oxford Handbook on Christianity and Economics*. ed. Paul Oslington. Oxford University Press, 2014, pp.224-244.

"Sir Edward Coke and Adam Smith on Occupational Regulation: Economic Efficiency, Justice and the Public Good." *Perspectives on the History of Economic Thought*. Volume 1. ed. Donald A. Walker. Aldershot: Edward Elgar, 1989, pp. 19-37.

E. WORKING PAPERS/OTHER ARTICLES

“Want a Better World? Let’s Work on Boosting Economic Growth” (with Stephen Smith). 2013. Forbes.com; available [here](#):

“Racial Discrimination, the Police Power and the 1964 Civil Rights Act in Richard Epstein’s Forbidden Grounds: An Evaluation of The Case Against Employment Discrimination Laws.” *Association of Christian Economists Working Papers* (eighth series), Spring 1998.

“Capitalism and Liberation Theology in Latin America.” (with Paul Morgan). Association of Christian Economists *Working Papers* (first series), Spring 1991.

F. ABSTRACTS

“Adam Smith and Labor Market Combinations: Market Failure and Economic Privilege.” *Southwestern Journal of Economic Abstracts*. 13 (1992), 60.

“Invisible Hand, Visible Hand, and Invisible Foot: Adam Smith and the Common Law on Labor Market Regulation.” *Southwestern Journal of Economic Abstracts*. 12 (1991), 83-84.

“An Economic Interpretation of the Relation between Police Powers and Substantive Due Process.” *Southwestern Journal of Economic Abstracts*. 11 (1990), 107.

“Coke and English Puritans on Voluntary Labor in Early Seventeenth-Century English Economic Thought.” *Southwestern Journal of Economic Abstracts*. 7 (1986), 53.

G. EDITORIAL WORK/SYMPOSIUMS

Associate Editor, *Faith and Economics*, 2006-2010, 2012-present.

Book Review Editor, *Faith and Economics*, 1995-present.

Symposium: “On *Why Nations Fail*: Institutions, Economic Disparities, and Christian Beliefs.” in *Faith and Economics*. 60 (Fall 2012).

Symposium: “Values, Empirical Analysis, and Finding a Possible Consensus on the Moral Ecology of Markets.” in *Faith and Economics*. 49 (Spring 2007).

“Two Approaches to Fashioning a Christian Perspective on the Liberal Market Order: A Symposium.” in *Faith and Economics*. 44 (Fall 2004).

“Weighing the Good of Affluence: A Symposium.” in *Faith and Economics*. 40 (Fall 2002).

H. BOOK REVIEWS

Review of Bruce W. Longenecker, *Remember the Poor: Paul, Poverty, and the Greco-Roman World*. *Journal of Markets & Morality*. 14 (Fall 2011).

Review of Duncan Foley, *Adam's Fallacy: A Guide to Economic Theology*. *Journal of Markets & Morality*. 10 (Fall 2007).

Review of Luigino Bruni, *Civil Happiness: Economics and Human Flourishing in Historical Perspective*. *Economic History.Net*. (March 2007).

I. REFEREE/MANUSCRIPT EVALUATIONS

Referee: *Faith and Economics; Journal of Economic Methodology; Journal of the History of Economic Thought; History of Economics Review; Journal of Markets & Morality; Christian Scholar's Review*.

Evaluated manuscripts: *Swap: How Trade Works*. Philip Levy and Claude Barfield. American Enterprise Institute. 2010. "Alternatives to Economics: Christian Socio-Economic Perspectives." Routledge Publishers; *Principles of Economics*. John Taylor. 4th edition. Houghton-Mifflin. 2004; *Economics*. William Boyes and Michael Melvin. 4th edition. Houghton Mifflin. 1998; *Economics*. Robert Ekelund and Robert Tollison. 3rd edition. Scott Foresman. 1992.

V. FELLOWSHIPS/GRANTS

CCCU Grant for research on Free Markets: "The Origins of Christian Thinking on Profits and Usury with Modern Applications." 2013-14.

CCCU Grant for research on Free Markets: "The Moral Case for Growth in Economic and Theological Perspective." 2011-12.

CCCU Grant for research on Free Markets: "Moral Reflections in the History of Economics." 2008-09.

Lilly Fellows Program in Humanities and the Arts, "The Value of Historical Study for Christian Liberal Arts Education in a Postmodern Age," Westmont College, August 2002. Panel Presentation: "Drawing on the Past: The Economist and History."

Faculty Development Grant, Westmont College:

Fall 2011: Multidisciplinary Grant (with Helen Rhee) to develop a course in Economics and Business/Religious Studies: “Theology and Economics of Wealth and Poverty”

Summer 2010: “What is Legitimate Economic Gain? Usury, Profit and the Commercial Revolution in Scholastic and Reformed/Puritan Thought.”

Summer 2008: “Moral Reflection on ‘Homo Economicus’: Examining Adam Smith’s Teleology From a Christian Perspective.”

Summer 2005: Course Development for “International Trade and Finance.”

Summer 2003: Course Development for “Globalization: Economic History, Controversy, and Prospects.”

Summer 2001: Course Development for “The Economics of the European Union.”

Summer 1999: Course Development for “Arts and Ideas of the Western Tradition” and “Ascent and Descent of the British Economic Empire.”

Summer 1997: “Review and Analysis of Recent Literature on Wealth and Possessions in the Old and New Testament.”

Summer 1995: “Examining the Origins of the Just Wage in Ancient Political Economy.”

Summer 1992: “An Overview and Evaluation of the Christian Reconstructionist Approach to Economics.”

Irvine Implementation Grant, Economics and Business Department Self-Study, Westmont College, Summer 2001: “The Economics of Race and Gender in Selected Coursework.”

Faculty Sabbatical Grant, Westmont College:

Spring 2014: “Tracing the Origins and Development of Christian Thought on Economic Justice: Trade, Usury, and the Economic Institutions of the Ancient and Medieval Worlds.”

Spring 2007: “Regulating Pay: Christian Thought on Market Exchange, Property Rights in Labor and the Living Wage.”

Spring 2000: “The Development of Christian Thought on the Just Wage and Its Influence in Pre-Classical and Classical Economics.”

Spring 1994: “The Development of Christian Thought on Economic Justice in the Labor Market.”

Pew Foundation Grant, Ethics Component for the Intermediate Microeconomics course, Westmont College, Fall 1990.

Teaching Assistantship, Louisiana State University, 1985-86; 1984-85; 1982-83.

Earhart Foundation Fellowship, 1983-84

Teaching Assistantship, University of Texas (Austin), 1980

VI. PROFESSIONAL ORGANIZATIONS/RESPONSIBILITIES/ ACTIVITIES

A. MEMBERSHIPS

Association of Christian Economists, Executive Officer, 1995-1997; American Economics Association; History of Economics Society; Phi Kappa Phi; Omicron Delta Kappa; International Adam Smith Society; American Finance Association; Omicron Delta Epsilon.

B. PROFESSIONAL COMMITTEE

Free Market Forum, Planning Committee, 2012

C. PAPER PRESENTATIONS

“Capitalism and Christian Ethics.” Free Market Forum, San Diego, November 2013.

“How Can Economic Gains Be Justified? Exploring the Institutional Context of Patristic and Ancient Roman Thought on Competition, Profits and Usury.” History of Economics Society, University of British Columbia. June 2013.

“Why Does Economic Growth Matter? The Moral and Economic Case for Growth.” Seattle Pacific University, April 2013.

“The Moral Case for Economic Growth.” *Values and Capitalism* conference, American Enterprise Institute, Ave Maria University. January 2013.

“Making the Case for Economic Growth: ‘Playing Cards Up Front’ in Light of Modern Moral Critiques.” American Economics Association, meeting of the Association of Christian Economists, San Diego, January 2013.

“Minding the Gap in Economics: The Contribution of *Redeeming Economics*.” History of Economics Society, Brock University. June 2012.

“On the Impossibility of a Value-Free Economics: A Comparison of Austrian and Theonomic Evaluations of Market Decision-Making.” History of Economics Society, University of Notre Dame. June 2011.

“What is Legitimate Economic Gain? Financial Innovation and the Scholastic Influence on Puritan Conceptions of Usury and Profit.” History of Economics Society, Syracuse University. June 2010.

“Adam Smith and the Moral Parameters of the Marketplace: Probity, Deceiving Others and Self-Deceit.” History of Economics Society, University of Colorado at Denver. June 2009.

“Borrower Beware, Lender Beware: The Subprime Mortgage Crisis and Moral Reflections on Usury in the Scholastic Tradition.” 25th Annual Association of Christian Economists Conference, Baylor University. April 2009.

“Fair Wage as Living Wage: Economists’ Competing Visions and the Living Wage Movement.” History of Economics Society. George Mason University. June 2007.

“Economic Justice in Light of Biblical Values.” Wheaton College Economics Seminar, April 2007.

“Exchange and Property Rights in the Light of Biblical Values.” Association of Private Enterprise Education, Cancun, Mexico, April 2007.

“Loving One’s Neighbor in the Marketplace: Just and Unjust Gain in the Old and New Testaments.” History of Economics Society. Grinnell College. June 2006.

“From Just Price to Just Wage: The Development of Scholastic Thought on Duty and Competition.” History of Economics Society. University of Toronto. June 2004.

“Smith and a ‘Living Wage’: Tracing the Legacy of Scholasticism.” History of Economics Society. Duke University, July 2003.

“Wealth and Market Exchange in the Gospels: Re-Examining the Evidence.” Second National Lilly Fellows Conference: “Christianity and Economics: Integrating Faith and Learning in Economic Scholarship.” Baylor University. November 2002.

“Market Exchange and Reciprocity in First-Century Palestine and the New Testament Gospels.” History of Economics Society. UC-Davis. July 2002.

“In Pursuit of the Just Wage: A Comparison of Reformation and Counter-Reformation Economic Thought.” History of Economics Society. University of British Columbia. June 2000.

"Bargaining, Consent and the Establishment of the Just Wage in the Sources of Scholastic Economic Thought." History of Economics Society. College of Charleston. June 1997.

"Examining the Origins of the Just Wage in Ancient Political Economy." Eastern Economics Association. Boston, March 1996.

"Adam Smith On Economic Justice in the Labor Market." History of Economics Society. Babson College. June 1994.

"Supreme Court Rulings in the Due Process and New Deal Eras and the 1964 Civil Rights Act in Richard Epstein's Forbidden Grounds: The Case Against the Employment Discrimination Laws." American Economics Association, meeting of the Association of Christian Economists. Anaheim, January 1993.

"Critical Commentary On Craig Gay's ‘Learning to Live with the Market Economy.’" Oxford Conference on Christian Faith and Economics, North American Meeting. Calvin College. September 1992.

"Adam Smith and Labor Market Combinations: Market Failure and Economic Privilege." Southwestern Economics Association. Austin, Texas. March 1992.

"Invisible Hand, Visible Hand, and Invisible Foot: Adam Smith and the Common Law on Labor Market Regulation." Southwestern Economics Association. San Antonio, Texas. March 1991.

"An Economic Interpretation of the Relation between Police Powers and Substantive Due Process." Southwestern Economics Association. Fort Worth, Texas. March 1990.

"Sir Edward Coke and Adam Smith on Occupational Regulation: Economic Efficiency, Justice and the Public Good." History of Economics Society. Harvard University Graduate School of Business. June 1987.

"Coke and English Puritans on Voluntary Labor in Early Seventeenth- Century English Economic Thought." Southwestern Economics Association. San Antonio, Texas. March 1986.

"Calvin and Poor Relief in Geneva." American Economics Association, meetings of the Association of Christian Economists. Dallas, December 1984.

VII. SERVICE TO DEPARTMENT AND COLLEGE

A. ADMINSTRATIVE SERVICE

Chair, Department of Economics and Business, Westmont College, 2000-2004; 2009-2013.

Program Review Committee, (Fall 2011; 2002-2003).

Mission and Distinctiveness Task Force, 2008-2010.

Westmont Presidential Search Committee, October 2005-January 2007.

Founder of Alpha Pi chapter and Faculty Advisor, Omicron Delta Epsilon, Westmont College.

Faculty Advisor, Omicron Delta Kappa.

Faculty Council (Fall 2004-Fall 2006).

Faculty Budget and Salary Committee (2000-2003, 1996-1999).

General Education Committee (Spring 2004, 2008-2010).

Off-Campus Programs Committee, GE representative, 2010-2011.

International Business Institute campus representative, 1996-present.

Senate Executive Committee; Student Life Committee; Admissions Committee; Ethics Across the Curriculum; Chapel Advisory Committee; Athletics Committee.

Outside Reviewer, Houghton College Department of Business and Economics, Spring 2011.

B. INVITED PRESENTATIONS/ADDRESSES

“Economics and the Moral Imagination.” Panel Presentation. Westmont College, February 2013, October 2012.

“Haiti: The 2010 Earthquake and the Challenge of Economic Development.” Westmont Downtown Lecture Series, Fall 2010.

“An Economist’s Perspective on Human Trafficking.” Panel Presentation, Westmont College, Fall 2009.

“Globalization and the Liberal Arts.” Panel Presentation, Westmont College, Spring 2008.

“China and India – Why They Matter in a Liberal Arts Education.” Faculty Exchange, Westmont College, Fall 2006.

“A Comparison of Federal Tax and Social Security Policies: Senator Kerry and President Bush.” Westmont College, Fall 2004.

“An Examination of President Bush’s Proposed Federal Income Tax Changes.” Westmont College, Spring 2003.

“Invisible Hand, Visible Hand, and Invisible Foot: Adam Smith and the Common Law on Competition and Character-Formation.” Phi Kappa Phi Lecture. Westmont College, Spring 1991.

VIII. SERVICE TO COMMUNITY

University Board member for FRONT P.O.R.C.H. Ministry (Presbyterians of Reasoned Christian Hope) – participated in founding of campus ministry at Cal Poly San Luis Obispo, 2004-2009.

Taught Adult and High School Classes at El Montecito Presbyterian Church, Cliff Drive Free Methodist Church, First Presbyterian Church, Grace Church: “The Modern Christian and Affluence”; Hebrews; II Peter; I Corinthians; Philippians; Revelation.

Core founding group member for Christ Presbyterian Church – prayer group leader and member of Vision Task Force.

Diaconate Board member, Grace Church; Chair of Worship Ministry Team; Coordinator for Adult Sunday Schools; Associate Pastor search committee member; nominating committee member for Elders and the Diaconate; Co-Leader and Teacher of College Class.

Treasurer, Las Barrancas Homeowners Association, 1996-1999.